### GSNETX Troop Funds Agreement



# Please read this information and instructions page in its entirety before starting this conversation with your troop and reach out to <u>activityapproval@gsnetx.org</u> with any questions.

Per GSNETX Volunteer Policies and Procedures, money raised by a troop or service unit must be used to further the Girl Scout program and no part of the net earnings may be used to benefit any individual. However, with troop agreement and GSNETX staff approval, troops can designate funds in a few different ways for individual troop members' specific projects, activities, or trips directly related to Girl Scouts, even if not all troop members are participating. The specifics of these scenarios are aligned with IRS requirements and guidelines and must be followed for this designation to meet policies and procedures.

All money-earning activities must follow the regulations outlined in <u>GSNETX Volunteer Policies and</u> <u>Procedures - Part 4: Girl Scout Finances and Money-Earning</u>. Allocations to individuals may not be variable based on a girl's level of participation, "banked" for future individual use, or tracked in individual accounts or ledgers. Girl Scout funds must be used by active Girl Scout members to participate in Girl Scout programs. Any unused funds will revert back to the troop.

#### Specific scenarios that are approved are:

- Individual members may host money-earning activities and have a percentage of these funds designated toward their individual Girl Scout activities, provided it is not 100% of the money earned.
- Troops may opt to designate existing troop funds for specific troop members' activities, provided it does not equal the total amount of all troop funds.
- Prior to the start of a product program, troops may create a troop-funded reward event where members who reach a specific goal are able to attend for free or at a discounted rate. The event must be a programmatic experience with a definitive timeframe and include more than one Girl Scout. This reward cannot be an item, a gift card, or a funds allocation.
- Troop may set long-term money-earning goals for any members who are active at the time the goal is achieved.

#### **Examples:**

- Three troop members are going on a Destinations trip in another council next summer. They'd like to host a series of bake sales as specific money-earning projects to help offset the costs of the trip. The troop wants to approve that 95% of the money earned can be made as payments this year toward the Destinations trips for the three members.
- Two troop members in the troop are working on their Silver Awards. The troop votes to give \$200 of troop funds to each member to complete their project.
- The troop decides that anyone who sells 500 packages of cookies will have their registration for the End-of-Summer SU Campout covered by the troop for free instead of the family paying the \$75 registration fee.
- The troop is saving for a long-term goal of a weekend trip to Savannah in two years. The troop agrees to set aside and save \$3000 for the trip.

**Submission Instructions:** Complete this form with the troop members using girl-led decision-making processes to come a final decision. Submit the completed form through the <u>GSNETX Activity Approval request process</u> for final GSNETX staff approval. Select GSNETX Troop Funds Agreement from the General Activities & Categories list and upload this completed form. If this agreement involves funds for a Gold Award project, please reach out to <u>goldaward@gsnetx.org</u> for guidance before submission.

## Troop # \_\_\_\_\_ Troop Funds Agreement Request



Date: \_\_\_\_\_

We, as a troop, have voted and are authorizing funds to go toward the agreed upon purpose and to the agreed upon member(s.)

Details of how this decision was made and how these funds will be designated and used:

Name(s) of Member(s)	Money-Earning	Benefitting	% of funds (cannot be
Receiving Funds (or all	Activity (or N/A)	Project/Activity/Trip	100%) or \$ designation
active troop members)			amount

Include the signatures of all troop members and troop leaders below. Use additional sheets as necessary.